

Welcome to



Ritchie Bros. Auctioneers (ME) Limited

PO Box 16897

Jebel Ali Free Zone, Dubai

United Arab Emirates

Phone: +971 (4) 812-0600 Fax: +971 (4) 883-8495

June 29 & 30, 2021
9:00 a.m. (local time)

Office / Yard Hours

Sunday – Thursday: 8 a.m. – 5 p.m.

Closed: Fridays and Saturdays

**** THIS AUCTION IS CONDUCTED IN U.S. DOLLARS ****

PAYMENT TERMS

The Purchaser shall make arrangements for payment immediately upon conclusion of the auction for an amount of not less than 25% of the purchase price and the balance of the purchase price within **7 days** after the auction.

Interest will start accruing on the 8th day effective from the 8th July 2021 at a rate of 18 % per annum.

Transaction Fee

Each purchased Lot will be subject to a transaction fee of:

- (a) **10% on all Lots selling for \$12,000 or less,**
- (b) **3.85% on all Lots selling for over \$12,000, with a minimum fee of \$1,200 per Lot or,**
- (c) **\$5,000 on all Lots selling for over \$129,870.**

Domestic buyer's method of payment:

Wire transfer, manager's cheque or regular company cheques if approved by Ritchie Bros. **NO PURCHASES WILL BE RELEASED WITHOUT PAYMENT AS DESCRIBED ABOVE. PURCHASES PAID BY REGULAR CHEQUE WILL BE RELEASED ONCE CHEQUE HAS CLEARED THE BANK.**

International buyer's methods of payment:

Accepted method of payment is wire transfer in **USD or AED.**

Both domestic and International buyers:

Purchases up to \$10,000 may be paid by Visa or Mastercard at RBAuction.com.

PLEASE NOTE: A service provider fee of 3.0% will apply to all credit card payments.

Bidders deposit requirement at time of bidder registration

Registration Deposits are accepted in US Dollars and United Arab Emirates Dirhams. Please note that **USD cash payments are subjected to 0.75% UAE Central Bank Charges.**

Ritchie Bros. Exchange Rate: 1 US\$ = 3.6725 AED

Note: Exchange rate for other currencies except Dirhams will be determined on payment date

✓ Payment by Letter of Credit is **not** acceptable

✓ Payment by endorsed cheque is **not** acceptable

Please note that due to revised banking regulations, we no longer accept 3rd party payments whether cheques, bank transfers or cash deposits in bank/ATM. All payments must be made by the same entity as registered for auction.

Additional documents maybe required as per bank guidelines which the buyer has to provide before the payment can be applied on the purchase invoice.

For all modes of payment, please send a clear copy of proof of payment (swift copy, cheque copy, bank deposit receipt) by email from your email registered with us to dubai_csms@rbauktion.com mentioning your invoice number enabling us to follow up with our bank.

For payments by bank transfers or cash deposits in bank/ATM, please make sure that the invoice number is mentioned for the transaction by the bank.

Cash deposits in bank/ATM require at least 1 banking day, cheques require at least 2-3 banking days and bank transfers require at least 3-4 banking days to clear and reflect in our account.

Please confirm with us by email or phone whether payment has been received before arranging to collect the documents.

TRANSFER OF OWNERSHIP

Ownership of Duty Paid items must be transferred to Buyer's name within 14 days after the receipt of payment.

Ownership of Duty Not Paid items must be transferred to the Buyer's name prior to items being picked up.

Please check your invoice name for accuracy.

NAMES ON THE INVOICES CANNOT BE CHANGED. RITCHIE BROS. WILL ISSUE ALL INVOICES & SALES LETTERS ONLY IN THE NAME OF THE PARTY REGISTERED AT THE AUCTION (THE NAME ON THE BIDDER AGREEMENT)

- In case of a buyer selling any of the units bought at the auction to a Third Party, it is the Buyer's responsibility to invoice the other party and not Ritchie Bros.

CUSTOMS DUTIES

1) ****GCC DUTIES NOT PAID** - Items' purchase amount is followed by asterisk (*) on the invoice

- These items have not been imported into the UAE/GCC.
- Import buyer: Five Percent (5%) is payable to UAE Customs at Jebel Ali Free Zone upon importation into the UAE/GCC.
- Export buyers: Fifteen Percent (15%) is payable to RBA at time of purchase. This deposit will be refunded **ONLY IF** equipment is exported out of GCC within 30 days from date of Export Bill PLUS all proof of export documents are submitted to Customs within 30 days of export of the equipment.
- GCC buyers taking these items by Sea and buyers from Dubai based Free Zone other than Jebel Ali Free Zone are considered as Export Buyers and have to follow the instructions related to export buyers as mentioned above. Such buyers have to inform us about this at the time of registration.

2) Items NOT shown as ****GCC Duties Not Paid**** are UAE Duty Paid only not GCC Duty Paid.

5% VAT

- VAT will be charged when applicable, according to local regulation.
- VAT Deposit will be charged when deemed necessary.
- The Auctioneer shall assess the applicability of VAT on each sale based on representations made by the buyer and the location of the sale. Any subsequent VAT liability assessed in respect of the purchase of the assets by the buyer shall be the responsibility of the buyer.
- **VAT is the RESPONSIBILITY of the BUYER.**

UAE BUYERS

- a) 5% Value Added Tax (VAT) may apply on all purchases (Duty Paid & Duty Not Paid items).
- b) Duty Not Paid items may require a payment of additional 5% VAT to Federal Tax Authority or an approval from them on Customs Import Declaration.

GCC BUYERS

- a) 5% VAT Deposit will be charged as a guarantee on all purchases (Duty Paid & Duty Not Paid items). It will be refunded within 1 month after submitting export proof attested by UAE Customs.
- b) Duty Not Paid items may require a payment of additional 5% VAT to Federal Tax Authority or an approval from them on Customs Import Declaration. Refund of this amount to be claimed from Tax Authorities directly (Not from Ritchie Brothers).

EXPORT BUYERS

5% VAT Deposit will be charged as a guarantee on all purchases (Duty Paid & Duty Not Paid items). It will be refunded within 1 month after submitting export proof attested by UAE Customs.

CANNOT BE REGISTERED IN GCC COUNTRY, FOR EXPORT ONLY

Lots with the announcement "**Cannot be registered in GCC, for export only**" may have an issue with (for instance) the serial number and therefore may be subject to additional requirements such as a mandatory inspection by the Road and Transport Authority (RTA), all to be arranged by and at the cost of Buyer, in order to verify whether or not the item can be registered within the GCC. Please be advised that additional measures may be needed and that the Lot may not pass RTA inspection and it therefore may not be registerable in GCC and may be subject to export over sea only. Auctioneers make no representation or warranty that the items offered in the auction are importable into any particular country or state or that all the supporting documentation is present."

TERMS OF SALE

- **Every item sold as is where is.**
- **No guarantees or warranties whatsoever.**
- **Please inspect equipment before bidding.**

Please read **TERMS OF BIDDING AND SALE** in this catalog.

This listing catalog has been prepared as a guide only, based on information from the consignor and other sources believed to be reliable but the accuracy thereof is not guaranteed or warranted by the Auctioneers.

Inaccuracies in the catalogue or on the Internet will under no circumstances relieve the buyer from responsibilities accepted by signing the Bidder's Registration Agreement.

Please inspect equipment.

The year stated on certain lots may indicate the year the model was put into service rather than the year the lot was manufactured.

NO BIDDING ON BEHALF OF SELLER

All consignors to Ritchie Bros. auctions have agreed by contract not to bid directly or indirectly on any item they have consigned to the auction, and every bidder at a Ritchie Bros. auction has agreed by contract on registering not to bid directly or indirectly on behalf of any owner on any item which the owner has consigned to the auction.

If you are aware of any person contravening the above, we want to know about it right away. Please contact Ritchie Bros office immediately.

EQUIPMENT REMOVAL

No equipment removals until 4th July 2021 (Sunday) Before equipment will be released from the yard all purchases must be paid for in full and a release ticket(s) obtained from the office.

All equipment must be removed by 30th July 2021.

Equipment not removed will, at our discretion, either be stored at our facility at a rate of \$25.00 per day per lot, or transported to and stored at a third-party facility, all at buyer's expense.

Insurance and removal is the buyer's responsibility.

Yard gates close promptly at 5:00 p.m. Trucks for pick-up must be in the yard 30 minutes before closing.

PLEASE NOTE: This is a **DUTY-FREE ZONE**. The point of sale is Ritchie Bros.' yard and Title in every instance will pass within the Free Zone. All items must be formally cleared. We recommend that you check with the office regarding procedures of clearing/moving your purchases.

It is the Buyer's responsibility to clear purchases from the Jebel Ali Free Zone. Customs Clearance must be received before any items may leave the yard.

Duty, as they may apply, is the Buyer's responsibility.

Auctioneers do not provide nor prepare Safety Certificates.

All items become Buyer's responsibility upon acceptance of his bid. There is no security on site and auctioneers are not liable for any loss or damage to equipment. Please insure your purchases.

Ritchie Bros. Auctioneers can provide a list of recommended Freight forwarders.

Ritchie Bros. Auctioneers do not load out after the sale. Load out is the buyer's responsibility. Ritchie Bros. will provide a list of local heavy lift contractors. Buyers are requested to make their own arrangements.

Some equipment may require modifications to meet foreign import and safety regulations. To avoid potential problems, please contact your Customs broker or authorities.

LOAD OUT SAFETY REQUIREMENTS

Updated safety requirements are presented to transport drivers upon signing into the yard. All transport drivers must abide by our safety requirements and wear a high visibility vest and safety footwear when outside of their vehicle on Ritchie Bros Property. Vests are available at the Yard Office for those who do not have one. Ritchie Bros. is committed to improving safety awareness at all of our sites.

ENTER AT YOUR OWN RISK

This auction site is a potentially dangerous place. Heavy equipment is operated, there may be flammable, corrosive and pressurized substances present, and electric circuits may be live. RBA is NOT responsible for injuries sustained or damages to or loss of property occurring from any cause whatsoever.

GROUP BUYING & SELLING OPTIONS

Choice Group

Items are sold in order by lot number. Similar items are sometimes sold as a choice group. The highest bidder on a choice group chooses one or more lots at the winning bid price. Any remaining lots in the choice group may be offered to the runner-up bidder at the same price, and then to the other bidders at the auctioneer's discretion.

Grouping lots

The Auctioneer may group any number of lots at their discretion and offer them together as a single lot, for one price

ADDITIONAL SERVICES

Ritchie Bros. now offers a range of in-house and partnered services so you can put your purchases to work even faster. For more information on these and other services, ask a Ritchie Bros. representative or visit **rbauktion.com**

Paint and repair – get quality refurbishment, done on time, at a competitive price in our state-of-the-art facilities.

THANK YOU FOR YOUR VALUED BUSINESS OUR NEXT AUCTION IS

28 & 29 September 2021 (Dubai)